



Lew Nason

LIVING DEBT FREE AND TRULY WEALTHY

Found Money Consultants Of Paulding County

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HELPING FAMILIES TO TURN ALL THEIR DREAMS INTO REALITY...



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Are You Ready To Roll...

Here's The Situation... For 10 or more years you've been stuffing money into a qualified retirement plan, (401k, 403b, Etc.) and now you're ready to switch jobs, ready to retire, or maybe you're already retired... What do you do with the money that's in your current plan?

Well you have three basic options:

You Can Leave the Money Where It Is – The concerns with this option: You are required to move the money when you leave; You maybe giving up some control over how your money is being invested; or if you need money in the future, there may be problems gaining quick access to your money.

1. You Can Cash It In – If you cash it in you'll have to pay taxes on the entire amount, and if you're under age 59 1/2 there is a 10%

early withdrawal penalty.

You Can Roll Over The Money Into An IRA

This is probably the smartest move for most people...If you roll this money into an IRA you can defer paying taxes on the money, and avoid the tax penalties if you are under age 59 1/2.

An IRA is not really an investment, but rather a type of account set up by the IRS tax code. Your IRA can be funded with various investments inside the plan. When you roll your money into an IRA, you'll need to find the right investments to reach your retirement goals and needs.

What are some of the common alternatives?

Mutual Funds – You can use a mutual fund as the investment inside your IRA. However, you are investing in the market, and have the risk that if the market goes down, you could lose

Interesting Facts:

-40 to 50 percent of body heat can be lost through the head (no hat) as a result of its extensive circulatory network.

-The longest living cells in the body are brain cells which can live an entire lifetime.

-Sound travels about 4 times faster in water than in air.

-According to an old English system of time units, a moment is one and a half minutes.

Breaking Bad Spending Habits

Many adults recognize that they have bad spending habits, but like other bad habits, the spending ones are just as hard to break as bad eating, bad sleeping, or even drug habits. These bad spending habits mean that many families with average or even above average income are living poorly, because they waste their income. And worse, they are injuring themselves and their families because they can't save for the proverbial rainy day, and more importantly, for their eventual retirement. But for those who do want to break those bad spending habits, the first step is always recognizing your bad habits. You earn a good income, and should be able to save some of your money, but month after month you find yourself living from paycheck to paycheck.

To help break those bad spending habits,

there are two steps you need to take:

First: Set goals for your finances

Goals are important because few people will save money just for the sake of building wealth. However, for most families, the goal-setting should be no problem. Most families need to plan for retirement, some families need a new car or a new home and others need to plan for their children's education.

Second: Track your current spending.

Next, on to the tracking stage. With all the modern conveniences we have today, especially the computer, there is no reason to be late paying your bills, miss paying bills, or to not have money to pay anticipated bills.

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New Savings Vehicle

Now you can get stock market type returns without the stock market risks.

Plus, it offers tax deferred interest and tax free income at retirement.

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Supplies Are Limited, Call Now 770-505-2741 (Recorded Line)

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IRS Penalties

Even if you balk at how much you pay the federal government, at least try to minimize your aggravation by doing all you can to avoid paying penalty and interest charges.

There are three other key ways you'll get hit with extra charges if you don't give the IRS its fair share by the appropriate date:

If you file your taxes on time, but don't pay the full amount you owe, you may be charged:

- Interest on the unpaid tax from the due date of the return through the date of payment; and
- A late payment penalty.

If you file your taxes late and owe money, you may be charged:

- Interest on the unpaid tax from the due date of the return through the payment date;
- A late payment penalty; and
- A late filing penalty.

If you file for an extension but don't pay the tax you owe by April 15, you will avoid the late filing penalty. But you still may be charged:

- Interest on the unpaid tax from April 15 through the payment date; and,
- A late payment penalty.

Are You Ready To Roll...

money.

Bank Products – CD's and Money Market Funds– While these investments offer you safety and liquidity, there is also the risk that you will have less buying power in the future. This is because you'll generally receive a low rate of return on your money, and worse, you could lose spending power due to inflation.

Example: A money market account earning 2%. Now subtract inflation @ 4% and your 2% return is - 2.0%. (2% - 4% (inflation) = - 2.0%)

Annuities– There are 3 basic types of growth annuities – Fixed, Indexed and Variable.

Fixed Annuity– A Fixed Interest Rate Annuity, pays you a guaranteed fixed interest for a specific period of time. There is No risk of loss, and historically they have out performed CDs and Money Market Accounts. However, it may not provide as much of a hedge against inflation. (4.5% - 4% (inflation) = 0.5%)

Indexed Annuity– These annuities have the ability to get stock market type returns, without the downside risk. (No Loss Of Money) Because they have the potential for higher returns, with safety and guarantees, they can create a better hedge against inflation, so your savings will not lose its spending power!

Variable Annuities– Variable annuities have sub accounts that are much like Mutual Funds. There is a risk of losing some of your money. However, with some of the new riders, for a fee, you can minimize those potential losses.

Annuities can offer you a safer and more secure retirement option - with rates of return that are better than most bank CDs, Savings Accounts or Money Market Funds. And, they can provide a hedge against inflation, while minimizing the risks to your investments. The principle draw back is there may be substantial penalties for early withdrawals, and you could lose money. So, it is important to find the one that best suits your needs.

Breaking Bad Spending Habits

Most people fail to use the conveniences, and spend their money as it comes in, without having a real financial plan. For two months, try keeping detailed records of how you spend your money.

Keep a pen and paper or small notebook with you and keep track of everything that you spend, whether it's cash, check, or even a credit or debit card. Gas, snacks, meals, drinks, and other similar items that we spend money on almost every day can account for many dollars over the course of a month.

Eating out for many families has become almost a way of life, but for families that

are trying to save money, even eating convenience foods at home is much cheaper than eating out on a regular basis. When you shop, whether it's for school supplies or groceries, make a list and stick with it.

Bad habits can be broken, but you must know where you're miss-spending your money. Then you can start replacing bad spending habits with good habits by planning and scheduling your spending. Most importantly, you can start saving money for rainy days, vacations and retirement.

877-297-4608