



Lew Nason

LIVING DEBT FREE AND TRULY WEALTHY

Found Money Consultants Of Paulding County

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HELPING FAMILIES TO TURN ALL THEIR DREAMS INTO REALITY...



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GOT DEBT?

If you find yourself in trouble financially, there are usually no easy answers -- but there are many ways out for those willing to commit to changing their financial habits.

Your ability to pay your bills can be affected by situations beyond your control such as serious illness, divorce or the sudden loss of a job. Poor financial management can also threaten your economic security. You may be able to juggle your creditors for a time, but eventually you may come to realize you need help in resolving your financial problems.

Consumer Debt

The first step in regaining financial control is to limit, if not eliminate, the use of consumer debt. One popular radio talk show host suggested you cut up all your credit cards, or put

them in a baggie, fill it with water, and freeze them. Continuing to charge will not only delay, but exacerbate your financial difficulties.

Whenever possible, it is best to pay your living expenses in cash, using credit as a convenience that you pay off in full at the end of each month. If you cannot pay your bills in cash, you need to seriously consider your standard of living and how you can get by on less. Sit down and make a plan that's livable for you.

Consolidation Loans

If you have equity in your home, you may want to consider a home equity loan. A home equity loan can consolidate all your consumer debt into a single loan, usually with a lower interest rate and often with income tax deductible interest. Be careful not to tap into your equity, only to run up consumer debt again.

Interesting Facts:

- After traveling 2.4 billion miles in just over 6 years to reach Jupiter, Galileo missed its target at the Jovian moon Io by only 67 miles. That's like shooting an arrow from Los Angeles at a bull's-eye in New York and missing by only 6 inches!
- Steve Jobs and Steve Wozniak are best known as the creators of the Apple computer, but before they became PC technology darlings, they designed a popular arcade game for Atari called 'Breakout'.
- In England, a stone is equal to 14 pounds, a kilogram to 2.2 pounds.

The Longer You Wait, The Less You Will Have!

Procrastination...

Have you ever said; *"We can't afford to put any money away right now. As soon as we do, then we will start saving"*

The problem is that we always seem to have somewhere else more important to put our money. Plus, as we all know there's plenty of time to start saving. We have a long time before we need to worry about our retirement years.

We've all heard the excuses: When we're in our 20s, we figure we've got 40 or more years to save. There's plenty of time. This is the time to enjoy ourselves. We'll wait a few years. So we put off starting to save for retirement until we are in our 30s.

Now we're over 30, we're married, we've got two kids, a mortgage and our daughter needs

braces. We can't afford to save anything right now. We've still got plenty of time. We'll wait just a little while longer. In a few years we'll be making more money, the kids will be grown and they'll be out on their own.

Now we're over 40. Our kids are in college and they need a car. Not a problem, because by the time we hit our 50s, it'll be just my spouse and I. We'll have everything paid off and the kids will be married and out on their own.

Then in our 50's we discover that we need a new roof on the house, our daughter is getting married and they need help buying a house. So planning for retirement will just have to wait a bit longer.

When we hit 65, we look back and wonder where all the time went. We wish we had

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4 Things Every Family Must Have!

LIFE IS FULL of surprises — some welcomed and some, well, not. Whether your dog bites a neighbor or you get hit by a bus, you need to be prepared — for your family's sake.

1. Medical Directive

Medical directives, also known as advanced-care directives, aren't only for people over age 50. Anyone who wants his wishes carried out in the event that he can't communicate with a doctor should sign one.

2. Will

What happens if you die before making a will? The court will assign an administrator to divide your assets according to state laws. This could prove particularly troubling for families with small children.

3. Umbrella Policy

We live in a litigious society. If someone trips on your icy front stoop, there's a good chance he or she will sue you. That's why most financial planners recommend their clients purchase an umbrella policy for added liability coverage.

4. Disability Insurance

Some people receive some disability insurance from their employers. But unless you can afford to live on, say, 60% of your salary, you probably need more.

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GOT DEBT?

It Takes Time to Repay Accumulated Debts

If you create a strict plan for eliminating your consumer debts and stick with it, it will typically take between three and four years to implement your plan. The first step in any debt reduction plan is a sincere commitment by the entire family to control spending and eliminate financial waste.

Bankruptcy—The Last Resort

Bankruptcy should be considered only as a last resort. Bankruptcy carries many negative implications and should not be entered into lightly. It's always smart to consult an attorney before filing; in some cases it's required. You can usually retain your home, personal belongings and an automobile necessary for you to work. However, remember that bankruptcy does

not change the habits that created the financial difficulties in the first place.

There is life after debt - but it always requires financial discipline and a commitment to living within ones means.

We can assist you in managing your debts, please give us a call. There is no fee or obligation for our services. If we can't help, we can point you to a reputable organization that can.

**There is no crime in being in debt.
We have all been there.**

**The crime is not doing something
about it before it is too late and you
have no options.**

"Charity is a supreme virtue, and the great channel through which the mercy of God is passed on to mankind. It is the virtue that unites men and inspires their noblest efforts."
~ ***Conrad Hilton***

The Longer You Wait, The Less You Will Have!

started saving for retirement 40 years ago.

There is never an ideal time to start saving, and we can always find a reason to put it off!

Procrastination is the primary cause of financial failure and it will do more harm than receiving the worst investment advice or picking the worst investment vehicle.

Consider, if at age 20, you had decided that you wanted to have \$1,000,000 by

age 65, you needed to save only \$207 per month @ 8%, but at age 50 you will need to save \$2,944 per month. What would you rather spend?

How much we have or don't have during our retirement years is up to us. It is strictly a matter of setting our priorities and self discipline. If you want to be financially independent, you need to start right now to **Pay Yourself First.**

877-297-4608